DEED OF TRUST

AGNEW ROAD BAPTIST CHURCH

OF

GREENVILLE, SOUTH CAROLINA

THIS INDENTURE, made and entered into this 9th day of September, 1968, by and between the AGNEW ROAD BAPTIST CHURCH, Greenville, South Carolina, a corporation not for profit, formed for religious purposes, organized pursuant to the laws of the State of South Carolina, being duly authorized, and having its place of worship in Greenville, South Carolina, or its successors in title to the property hereinafter described, hereinafter called the Church, party of the first part, and the SOUTHERN BANK AND TRUST COMPANY, Greenville, South Carolina, hereinafter called the Trustee, party of the second part.

WITNESSETH:

WHEREAS, the Church being desirous of borrowing money for the erection of a place to worship as they desire, and knowing that those who lend money should have security from the borrower, it is the desire of the members of the Church that the property of the Church, hereinafter more particularly described, be pledged to secure the money borrowed for the construction of the building and/or buildings which it intends to erect from time to time with the money borrowed, and has by resolution passed by the members of the Church, authorized the execution and issuance by the Church of negotiable bonds, in such denominations, in such amounts, bearing such percentum interest, as it is deemed to the best interest of the Church, which bonds may be issued by the Church in as many series and in such amounts as the Church may authorize, subject however to the conditions and limitations hereinafter set forth. Each bond issued will show the series classification, the denomination, numbered consecutively, the date of issue, showing the due date, rates of interest, interest date payable semi-annually in accordance with the interest coupons attached, both principal and interest payable in legal tender of the United States, all of which bonds are to be signed by the President and the corporate seal affixed and attested by the Secretary of the AGNEW ROAD BAPTIST CHURCH, and to be secured by Deed of Trust upon the property hereinafter described, which bonds, interest coupons, and certificates are to be substantially in the following form, to-wit: